

# **ST JOSEPH CATHOLIC CHURCH**

Financial Update May 2017

for Fiscal Year July 1, 2016 –June 30, 2017

# FINANCIAL HISTORY AND PROJECTION

## JULY 1, 2014 – JUNE 30, 2017

	2014-2015	2015-2016	Projected Year End
Total Operating Revenue	1,080,970	436,273	345,289
Total Operating Expenses	450,412	424,695	462,316
Net Income	630,558	11,577	-117,027
Money not actually contributing to operating funds	(Endow) -513,618 (Bonds) -79,500	(Rectory Donations) -31,300	(Rectory Expenses) +69,992
Realistic Income	37,440	-19,723	-47,035

For the fiscal year ending June 30, 2017, the projected operating revenue is down whereas operating expenses have increased in comparison to the previous two years resulting in a \$47,035 deficit

# STEWARDSHIP HISTORY AND PROJECTION

## JULY 1, 2014 – JUNE 30, 2017

Selected Revenue	2014-2015	2015-2016	16-17 Projected Year End
Sunday	117,993	131,705	107,631
Christmas	11,063	9,991	12,287
Easter	7,455	6,198	7,478
Auction	100,212	84,248	87,547
School Tuition	23,624	26,140	23,493
Total	260,347	258,282	238,436

The total revenue from the above sources is projected to be down about \$21,000 from the previous two years average. Note: The selected revenue above does not include all revenue, but only the major sources of revenue.

# STEWARDSHIP CALCULATION

	<b>Projected Year End June 30</b>	<b>Additional Needed per Month for May and June</b>	<b>Additional needed per Week (7 weeks)</b>
Net Income	<b>-47,035</b>	<b>-23,518</b>	<b>-6,720</b>
Per 234 registered households	\$201	\$100	\$28
Per 150 actual giving households	\$313	\$157	\$45



# OUR PLAN TO HELP REDUCE THE DEFICIT

- Step 1: Communicate the financial outlook
- Step 2: Add a column in the bulletin with the amount needed per week based on Budgeted Sunday Stewardship
- Step 3: Make online giving available

# STEP 1: COMMUNICATE

- Communicate the financial outlook of the parish so that parishioners are aware of the deficit
- Financial review given at Weekend Masses on May 20 and 21, 2017
- Report will be published on parish website

# STEP 2: BULLETIN

## ***THE LORD'S PORTION***

***05/14/17***

Adult Envelopes	1,753.00
Loose cash	209.00
Loose checks	<u>105.00</u>
Total	2,067.00
Mid-week deposit:	65.00
Budget:	2,411.92
	- 279.92

- Add line to bulletin that reports proposed budget for Sunday giving which can then be compared with actual stewardship
- This will enable us to see how we are doing from week to week
- Note: At this point the budgeted amount is less than our actual need
- The budget for 2017-18 has been completed and starting July 1 the budgeted Sunday giving need will be \$2,845.10 per week



# STEP 3: ONLINE GIVING AT WWW.STJOESATKINSON.COM

St Joseph Catholic Church Atkinson, NE

Home

School >

Faith Resources

About >

Events >



## Mass Times

<i>Saturday:</i>	7:00 PM
<i>Sunday:</i>	8:30 AM
<i>Tuesday:</i>	8:15 AM
<i>Wednesday:</i>	8:15 AM
<i>Thursday:</i>	10:00 AM Nursing Home
<i>Friday:</i>	8:15 AM

## Confession Times

<i>Sunday:</i>	8:00 AM to 8:20 AM
<i>Saturday:</i>	6:30 PM to 6:50 PM

104 South Tuller St  
PO Box 220  
Atkinson, NE 68713  
402.925.2122





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1. Go to our website [www.stjoesatkinson.com](http://www.stjoesatkinson.com)
  2. Click the myEoffering button to sign up
  3. Follow step by step instructions
- Online giving is safe and secure working much the same way that bills are paid online
  - More convenient for giving
    - No need to write checks
    - Give according to your schedule
    - Recurring payments can be set up
    - Don't have to worry about bringing contribution to church

# CONCLUSION

- Currently St Joseph Parish has a \$47,035 deficit for the fiscal year ending June 30
- By communicating the financial outlook you are now aware of what the parish needs
- Recognizing that all we have is a gift from God, pray about your finances, and ask if you are able to help reduce the deficit
- The proposed budget for Sunday giving in the bulletin will let you know how we are doing when it comes to operating funds
- Online giving makes it more convenient to give
- Hopefully, the above steps will help us meet the needs of the parish



# THANK YOU

Coming to the end of my first year as pastor, I have already experienced and recognized your generosity. You have responded not only to needs in the parish and school but also the Atkinson community financially, volunteering, and sharing your talent. You have made me feel welcome as your new pastor, helped Fr Luke transition into retirement, renovated the rectory and part of the church, and volunteered many hours. I feel blessed to be part of such a wonderful parish and community.

Sincerely in Christ,

Fr Weeder